

**CASTLEMAINE LANDCARE GROUP INC.
2022 FINANCIAL REPORT**



TREASURER'S REPORT for 1 January to 31 December 2022

The Financial Statement for the year 2022 shows Castlemaine Landcare Group Inc. has had a very active year and continues to be in a strong financial position.

The total income for the year was \$13,754 and total expenditure was \$52,436. Our bank balance at the end of the year was \$25,717 with \$15,445 of this earmarked for projects or other commitments, leaving \$10,273 in uncommitted funds.

The income and expenditure for 2022 shows a marked difference from that of 2021 as can be seen in the comparison table in Appendix 1. The value of grants received in 2022 was more modest than the previous year. The largest of these was from Mount Alexander Shire Council for the fourth year of the Landcare Partnership Program that has funded the development of the Indigenous Food and Fibre area beside Forest Creek. Our thanks to the Council for their continuing support of this program. The Council extended further support with a generous contribution of extra funds to the Linked by Moonlight project to allow for more planting. The third grant received in 2022 was from the NCCMA which provided welcome support for on-going costs of the Group's administration.

Our second, but equally important, source of income is from memberships and donations, amounting to \$2,685 for the year. Some of the larger donations are set aside for special projects. The committee is very grateful to all members and supporters for your continued contributions, for without your commitment and generosity it would be much more difficult to keep the day-to-day administration of the Group going.

Our main yearly administration expenses are basic costs: membership of Landcare Victoria Inc. and associated insurance; annual fee to Consumer Affairs to support incorporation; hire of the PO Box. These together amounted to \$914 for the year (up from \$682 last year) and without funds from members it would be difficult to pay these fees and leave a sufficient buffer to cover other administrative costs and unexpected expenses. The table in Appendix 1 illustrates the gradual increase in some of these essential annual expenses.

The largest of the Group's expenses are related to specific projects. The Landcare Partnership Program Year 3, the Linked by Moonlight project and the Forest Creek Revitalisation project together accounted for \$46,671. The Forest Creek project was completed in 2022 with all funds expended. Work on Landcare Partnership Program Year 3 continues and work on Year 4 will begin in 2023. The Linked by Moonlight project saw a major planting on National Tree Day 2022, and the lunch catering for 80 planters was covered by the VLG2021447 grant.

While income and expenditure for projects varies considerably year to year as grants are received and then expended, total income from memberships and donations has tended to remain stable over the last 3 years, while administration expenses show a gradual rise over time (see Appendix 1).

At the bottom of the Financial Statement there is a list showing the funds that are committed to specific purposes. Most of these funds relate to on-going projects. Importantly, the Statement shows

that, after these amounts are accounted for, the Landcare Group is left with uncommitted funds that ensure it is in a comfortable financial position.

In addition to our cash assets, the Group owns tools and equipment as listed in the Assets Register (Appendix 2). This list was revised in mid-2019 with replacement values correct at that time.

Overall, the following Financial Statement, Balance Sheet and Assets Register show that Castlemaine Landcare Group Inc. is on firm financial ground and is well positioned to complete the current projects successfully.

The Treasurer would like to sincerely thank the President, Secretary and committee members for their support and encouragement, and all members and supporters of Castlemaine Landcare Group Inc. for their continued commitment that makes our community organisation so successful.

Elizabeth Eager (Treasurer)



08 / 05 / 2023

CASTLEMAINE LANDCARE GROUP INC.
FINANCIAL STATEMENT 1 January 2022 to 31 December 2022

OPENING BALANCE at 1 January 2022					\$64,400.00
Grants Received		\$	\$	\$	
	MASC ¹ LPP ² Year 4	5,368.00			
	MASC contribution to Linked by Moonlight ³	2,200.00			
	NCCMA ⁴	550.00			
	Subtotal		8,118.00		
Memberships and Donations					
	Memberships	665.00			
	Donations	2,020.00			
	Subtotal		2,685.00		
GST Refund		2,951.00			
	Subtotal		2,951.00		
TOTAL INCOME				13,754.00	
EXPENDITURE					
Administration					
	Annual membership of LVI ⁵ and insurance	715.00			
	Consumer Affairs – annual fees	60.10			
	Post Box hire	139.00			
	Catering ⁶	249.91			
	Gift voucher in recognition of long service	150.00			
	Subtotal		1,314.01		
Operational					
	MASC LPP Year 3	3,031.65			
	Linked by Moonlight	10,541.52			
	Forest Creek Revitalisation ⁷	33,097.90			
	Subtotal		46,671.07		
GST Payment		4,451.00			
	Subtotal		4,451.00		
TOTAL EXPENDITURE				52,436.08	
CLOSING BALANCE at 31 December 2022					\$25,717.92
COMMITMENTS AGAINST CLOSING BALANCE					
	Good Op Shop donation	550.00			
	Rotary donation	200.00			
	LPP Year 1	274.00			
	LPP Year 2	1204.75			
	LPP Year 3	1069.35			
	LPP Year 4	5368.00			
	Linked by Moonlight	4528.82			
	MASC contribution to Linked by Moonlight	2200.00			
	GST	50.00			
	Subtotal		15,444.92		
UNCOMMITTED FUNDS at 31 December 2022					\$10,273.00

NOTES

- 1 MASC: Mount Alexander Shire Council
- 2 LPP: Landcare Partnership Program (a 4-year program funded by MASC)
- 3 Linked by Moonlight: Victorian Landcare Grant VLG2021447
- 4 NCCMA North Central Catchment Management Authority (grant available to Landcare groups to assist with administration)
- 5 LVI: Landcare Victoria Inc.
- 6 This amount for catering is made up of expenses for end-of-year BBQs 2021 and 2022 as well as catering for working bees during 2022.
- 7 Forest Creek Revitalisation: Victorian Landcare Grant LVI2021189. The Grant received for this project was for \$30,000 (ex GST). Before work commenced, it was clear that the total amount needed would be \$30,090. CLG agreed to provide the extra \$90 from uncommitted funds.

DECLARATION

We certify that the financial statement gives a true and fair view of the financial position and performance of the Association.

Signed



(Treasurer) 08/05/2023

Signed



(President) 08/05/2023

CASTLEMAINE LANDCARE GROUP INC.

Balance Sheet at 31 December 2022

CURRENT ASSETS

Cash	Bendigo Bank Account	\$25,717.92	
Tools and Equipment	See attached Assets Register	\$11,271.00	
Subtotal			\$36,988.92

CURRENT LIABILITIES

Taxes payable	GST	\$50.00	
Subtotal			\$50.00

NET ASSETS **\$36,938.92**

Signed



(Treasurer) 08/05/2023

APPENDIX 1

Comparison of income and some expenses for the years 2020 - 2023

	2020	2021	2022	2023 (to 4 May)
Total income	\$8,078	\$59,339	\$13,754	
Total Expenditure	\$10,609	\$10,342	\$52,436	
Membership	\$1,010	\$790	\$665	\$420
Donations	\$705	\$1,135	\$2,020	\$430
Total Membership + Donations	\$1,715	\$1,925	\$2,685	\$850
Landcare Victoria Inc. (membership and insurance)	\$540	\$487	\$715	
Consumer Affairs (association fees)	\$59	\$59	\$60	
PO Box hire	\$134	\$136	\$139	\$148

APPENDIX 2

ASSETS REGISTER CASTLEMAINE LANDCARE GROUP INC. May 2019

ITEM	COUNT	\$VALUE#
Jen-ell Agrispray backpack unit plus tray	1	200
Sundstrom basic pack face mask unit	1	115
Pottiputki No 45 (?)	1	300
Minipicks	24	380
First Aid kit	1	150
Wheel barrow	1	75
Face mask	1	45
Mattock	2	100
Thermal camera	1	209
Signage – general (in ground)	3	1500
Signage – detailed information	4	4000
A frames with logo	2	750
Banner	1	300
Pump fitted to base	1	750
Tank 1000 litre	1	250
Tank 5000 litre	1	1500
Hosing	1	100
Tank 1000 litre	1	75
Hosing for 1000L tank	1	140
Club hammer	8	162
Loppers	2	90
Gloves, pairs (for visitors)	8	50
Long-handled spade	2	30
TOTAL		11,271

#value is assessed at replacement value in 2019

Note: sundries such as stakes and guards are not included; the asset value of plants (trees, shrubs, grasses) has not been calculated

Christine Kilmartin
President